IN THE CLAIMS:

- 1. (Once Amended, Clean) An adhesive composition comprising i) a polychloroprene dispersion and ii) at least one adhesive resin, wherein the polychloroprene dispersion i) is a reaction product of an emulsion polymerization that comprises a) chloroprene, b) at least one ethylenically unsaturated monomer that is copolymerizable with chloroprene and c) as emulsifier, tricyclic diterpenecarboxylic acid having at least two conjugated C=C double bonds per molecule.
- 4. (Once Amended, Clean) The adhesive composition of Claim 2 wherein the adhesive resin comprises a terpenephenol resin having a softening point above 110°C.
- 5. (Once Amended, Clean) A process for preparing an adhesive composition comprising combining i) a polychloroprene dispersion and ii) an adhesive resin, wherein the polychloroprene dispersion i) is prepared by emulsion polymerization that comprises reacting a) chloroprene with b) from 2 to 20 parts by weight of 2,3-dichlorobutadiene in the presence of c) from 1 to 10 parts by weight of a tricyclic diterpenecarboxylic acid having at least two conjugated C=C double bonds per molecule as emulsifier, wherein amounts in the emulsion polymerization reaction are based on 100 parts by weight of a) and b).